



Press Releases

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EEA Life Settlements Fund smashes through half billion barrier and stands at over \$570m

EEA's market-leading Life Settlements Fund has celebrated another milestone after breaking the \$500m (£350m) barrier.

The Fund, which was launched less than four years ago, now has \$571m in assets under management. This is principally the result of net inflows totalling \$63m during June and July.

Wealth managers, IFAs and multi-managers continue to be attracted by consistently impressive performance. July was the 43rd consecutive month of positive returns for the fund, which owns policies with a total sum assured of more than \$721m.

It had been suggested recent changes in US taxation laws could impact on Life Settlements' ability to deliver genuine absolute returns – the target for which is 9% to 10% per annum in EEA's case.

But EEA Group Marketing Director Peter Winders said the Fund's performance figures for June and July – up a total of 1.63%* over the two-month period – proved such fears were misplaced.

He said: "It is gratifying that the fund is attracting new business from a large number of IFAs. In July alone we had 420 trades.

"We've made clear from the start that this is a market that's set to grow and grow and the fund's performance, together with the broadening support it is receiving from the IFA community bears this out.

"It is hard to think of any other asset classes capable of delivering such consistent and attractive returns, especially during the conditions the investment world has faced of late."

Offering a low-risk investment uncorrelated with traditional asset classes, Life Settlements has proved one of the few asset classes to defy the credit crunch.

*Sterling accumulation share class.

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