

News Release



14 January 2009

Custom House opens Guernsey office

Enters partnership with International Administration (Guernsey) Limited

Custom House Global Fund Services Ltd. ('Custom House'), one of the top independent administrators specialising in hedge fund and funds-of-hedge-funds, today announced the opening of an office in Guernsey, Custom House Fund Services (Guernsey) Limited.

The new office offers administration services to open- and closed-ended Guernsey domiciled investment funds in partnership with International Administration (Guernsey) Limited ('IAG'), a specialist fund administrator for private equity and real estate funds.

"We are looking forward to growing our business and to working closely with IAG to offer more services to our clients," said Dermot Butler, Chairman of the Custom House Group, the holding company.

The opening of the Guernsey office is a result of the 2008 merger between Custom House Global Fund Services Ltd. and Equity Trust.

Release Ends

Notes to Editors:

About Custom House

The primary business of Custom House (www.customhousegroup.com) is the provision of full administrative services to alternative investment and hedge funds. Established in Dublin in 1989, Custom House also operates through offices in Chicago, Curacao, Guernsey, Luxembourg, Malta, The Netherlands and Singapore, with approximately 250 staff worldwide. With \$35 billion in assets under administration, the firm provides administration services to more than 200 managers, trading through more than 500 investment funds. Custom House is within the first quartile for alternative investment fund administrators globally and is among the top independent administrators specializing in hedge fund and funds-of-funds.

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